

WHAT IS CLAIMED IS:

1. A computer-implemented method for trading financial products, the method comprising:
in a first communication channel, streaming offering data for a plurality of different financial
products from a server to a trading terminal;
5 in a second communication channel, receiving a request for offer details relating to a first one
of the plurality of financial products product, the request comprising a user-specified
constraint identifying a desired characteristic of the first financial product;
determining offering information for the first product based on the user-specified constraint;
and
10 in the second communication channel, transmitting information relating to the specific
product to the trading terminal.
2. The method of claim 1 wherein the offering data comprises an aggregate of market data from
a plurality of dealers of over-the-counter financial products and the method further
comprises:
15 at the server, receiving the market data from the plurality of dealers and aggregating the
market data.
3. The method of claim 1 wherein:
the first product is an over-the-counter product selected from the group consisting of a simple
option, an even currency swap, an even currency roll, an outright forward, an uneven
20 swap, a risk reversal, a straddle, a strangle, a derivative, and an option; and
the user-specified constraint comprises a constraint selected from the group consisting of a
value date and a strike price.

4. The method of claim 1 wherein streaming in the first communication channel comprises periodically re-transmitting offering data for the plurality of different financial products to enable a display of updated information reflecting changes in market conditions for the plurality of financial products.
- 5 5. The method of claim 4 further comprising monitoring network transmission conditions and, based on the network transmission conditions, adjusting a rate of the periodic re-transmitting.
6. The method of claim 1 wherein:
for each of the plurality of financial products, the offering data comprises an associated value date and price; and
10 the request for details comprises a request for pricing details related to one of the over-the-counter products and the user-specified constraint comprises a different time period than that identified by the streamed offering data.
7. A computer system for providing financial product offerings over a network, the system comprising:
15 a computer server accessible to a trading terminal over a communications network; and executable software stored on the server operative to configuring the server to:
stream data relating to multiple product offerings over a first communication channel to the trading terminal;
receive a request for details relating to a specific product over a second communication
20 channel that is logically separate from the first communication channel;
transmit information over the second communication channel relating to the specific product;
receive an order over the second communication channel relating to the specific product; and
associate different processing priorities with data transmitted over the first channel compared to data transmitted over the second channel.

8. The computer communications system of claim 7 wherein communication over the first and second communication channels is in accordance with the hypertext transfer protocol.

9. The computer communications system of claim 8 wherein the communication network comprises an intranet.

5 10. A computer-implemented method for trading financial products, the method comprising:
receiving at a trading terminal from a server a first communication channel comprising a
stream of offering data for a plurality of different financial products,
displaying the offering data to a user;
receiving from a user a selection of a first one of the financial products and a parameter
10 modifying a characteristic of the selected financial product;
establishing a second communication channel to the server and transmitting over the second
communication channel a request for an offer for the selected financial products as
modified by the parameter;
determining offering information for the first product based on the parameter and
15 transmitting the offering information over the second communication channel in response
to the request for an offer;
displaying the offering information at the terminal using a display format logically separating
information received in the first and second communication channels.

11. A computer-readable data storage apparatus comprising instructions to configure a computer system to:

stream offering data in a first communication channel to a trading terminal for a plurality of different financial products;

5 receive a request in a second communication channel for offer details relating to a first one of the plurality of financial products product, the request comprising a user-specified constraint identifying a desired characteristic of the first financial product;

determine offering information for the first product based on the user-specified constraint; and

10 transmit in the second communication channel to the trading terminal information relating to the specific product.

12. The apparatus of claim 11 wherein the offering data comprises an aggregate of market data from a plurality of dealers of over-the-counter financial products and the instructions further comprises instructions to receive the market data from the plurality of dealers and aggregate the market data.

13. The apparatus of claim 12 wherein:

the first product is an over-the-counter product selected from the group consisting of a simple option, an even currency swap, an even currency roll, an outright forward, an uneven swap, a risk reversal, a straddle, a strangle, a derivative, and an option; and

20 the user-specified constraint comprises a constraint selected from the group consisting of a value date and a strike price.

14. The apparatus of claim 11 wherein the instructions to stream in the first communication channel comprises instructions to periodically re-transmit offering data for the plurality of different financial products to enable a display of updated information reflecting changes in market conditions for the plurality of financial products.

- 5 15. The apparatus of claim 14 wherein the instructions further comprise instructions to monitor network transmission conditions and, based on the network transmission conditions, adjust a rate of the periodic re-transmitting.

09/23/2010 10:23:50 AM